



METAL COATINGS (INDIA) LTD.

Works II : 113, HSIIDC Indl. Estate, Sector - 59, Faridabad - 121 004
Phones : 09999972371, Fax : 0129-2307422



Date: 6th December, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers
1st Floor, Dalal Street
Mumbai- 400 001

Sub.: Disclosure of Related Party Transactions for the half year ended September 30, 2019

Ref.: Scrip Code – 531810; Scrip Id – METALCO

Dear Sir/Madam,

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosures of Related Party Transactions in the format specified in the relevant accounting standard for annual results for the half year ended September 30, 2019.

This is for your information and record.

Thanking you.

Yours faithfully,

For Metal Coatings (India) Limited




Piyush Jain
Company Secretary & Compliance Officer

Encl: as above

METAL COATINGS (INDIA) LIMITED

DISCLOSURE OF RELATED PARTY TRANSACTIONS

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

A. List of Related Parties

S. No	Description of Relationship	Names of Related Parties
1.	Key Management Personnel (KMP)	Mr. Pramod Khandelwal, Managing Director Mr. Ramesh Chander Khandelwal, Whole Time Director Mr. Satish Kumar Gupta, Non – Executive Director Ms. Neha Gupta, Non – Executive Director Mr. Santosh Khandelwal, Non – Executive Director Mr. R. A. Sharma, Chief Financial Officer Mr. Piyush Jain, Company Secretary & Compliance Officer
2.	Enterprise in which Mr. Pramod Khandelwal, Managing Director and Mr. Ramesh Chander Khandelwal, Whole Time Director and also KMPs of the Company have substantial interest	M/s. Khandelwal Busar Industries Private Limited
3.	Relative (Brother) of Mr. Pramod Khandelwal, Managing Director & KMP	Mr. Vinay Khandelwal

B. Transactions during the year

Name of related party with Description of relationship	Nature of Transaction	INR (in Lacs)		
		Half Year ended 30 th September, 2019	Outstanding as on 30 th September, 2019	Payable – P Receivable – R
Mr. Vinay Khandelwal (Brother of Mr. Pramod Khandelwal, Managing Director & KMP)	Rent paid	0.18	--	--
M/s Khandelwal Busar Industries Private Limited (Enterprise in which Mr. Pramod Khandelwal, Managing Director and Mr. Ramesh Chander Khandelwal, Whole Time Director and also KMPs of the Company have substantial interest)	Sales	1406.64	597.25	R
	Purchases	366.59	--	--
	Rent Received	12.00	--	--
Mr. Ramesh Chander Khandelwal (Whole Time Director & KMP)	Remuneration	72.00	6.94	P
Mr. Pramod Khandelwal (Managing Director & KMP)	Remuneration	72.00	6.94	P
Mr. R. A. Sharma (KMP)	Remuneration	5.40	0.76	P
Mr. Piyush Jain (KMP)	Remuneration	1.92	0.29	P
Mr. Satish Kumar Gupta (Independent Director & KMP)	Sitting Fee	0.18	0.18	P
Ms. Neha Gupta (Independent Director & KMP)	Sitting Fee	0.04	0.04	P
Ms. Santosh Khandelwal (Independent Director & KMP)	Sitting Fee	0.08	0.08	P

Notes:

- No provision for doubtful debts or advances is required to be made. No amounts have been written off or written back during the half year in respect of debts due from or to related parties. There are no other related parties where control exist that needs to be disclosed.
- The remuneration of directors and key executives is determined by the remuneration committee having regard to the performance of individuals and market trends.
- The above figures do not include provisions for encashable leave and gratuity, as separate actuarial valuation are not available.

For Metal Coatings (India) Limited

R. A. Sharma
Chief Financial Officer



For Metal Coatings (India) Limited

Piyush Jain
Company Secretary & Compliance Officer